

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SATYAM EDUCATIONAL SOCIETY, AAETS7887B [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2020 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Place **MOGA**  
Date **31/12/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address



**PARMOD KUMAR SHARMA**  
078891  
022484N  
#32 NEAR IMPROVEMNT TR  
UST, LAL BHADURI SHASTRI  
COMPLEX FRZ. ROAD, MOG  
A PUNJAB UDIN NO.21078891  
AAAAAD9206

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	11826611
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	685661
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 10 per cent of the capital of the concern during the previous year-see Yes/No
<b>Total</b>					

Place  
Date

**MOGA**  
**31/12/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address



**PARMOD KUMAR SHARMA**  
**078891**  
**022484N**  
**#32 NEAR IMPROVEMNT TR**  
**UST, LAL BHADURI SHASTRI**  
**COMPLEX FRZ. ROAD, MOGA**  
**A PUNJAB UDIN NO.21078891**  
**AAAAAD9206**

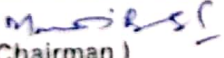
Form Filing Details

Original

**SATYAM EDUCATIONAL SOCIETY**  
**VPO GHALL KALAN, MOGA**  
**BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund	21924588.25	Fixed Assets	
Opening Balance	534661.15	(As Per Annexure-1)	9802863.57
Add NET PROFIT DURING THE YEAR	22459249.40	Current Assets	
		F.D.R	12785928.12
		(As Per Annexure-5)	
Unsecured Loan	500000.00	Other Current Assets	
Saroj Bansal Charitable Trust		(As per Annexure-6)	464166.00
		Fee Recivables	
Current Liabilities and Provisions		Cash & Bank Balance	
Sundry Creditors & Provisions	155126.00	(As Per Annexure-4)	1111692.71
(As Per Annexure-2)			
Security Payable	586000.00		
(As Per Annexure-3)			
Other Current Liabilities			
Salary Payable	464275.00		
	24164650.40		24164650.40

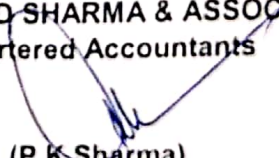
As per our report on even date

SATYAM EDUCATIONAL SOCIETY  
  
 (Chairman)

Place : Moga  
 Dated : 31/12/2020



For PARMOD SHARMA & ASSOCIATES  
 Chartered Accountants

  
 (P.K.Sharma)  
 PARTNER  
 UDIN: 21078891AAAAAD9206

**SATYAM EDUCATIONAL SOCIETY  
VPO GHALL KALAN, MOGA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 31.03.2020**

<b>EXPENDITURES</b>	<b>AMOUNT(Rs.)</b>	<b>INCOMES</b>	<b>AMOUNT(Rs.)</b>
To Advertisement	150005.00	By B Ed Session 2018-20	3040000.00
To Audit Fee	20000.00	By B Ed Session 2019-21	3195000.00
To Bank Charges	3914.92	By ETT Session 2018-20	2200000.00
To Bus Expenses	471415.00	By ETT Session 2019-21	1175000.00
To Computer Repair	67420.00	By Govt Fee for SC Students	1831071.00
To CP Fund	421912.00	By FDR Interest	867002.00
To Provident Fund Exp	179329.00	By Interest on IT Refund	4199.00
To Examination Fees	769925.00	By Profit on Sale of Bus	14808.07
To Electrical Expenses	173690.00		
To Expenditure A/c	316309.00		
To Donation	1100000.00		
To Repair and Maintance	609418.00		
To Newspaper Exp.	8927.00		
To Salary Expenses	3933332.00		
To Salary Sub Staff	653874.00		
To Salary Non Teaching Staff	1047732.00		
To Salary ETT	1555200.00		
To Seminar Exp.	19840.00		
To Skill and Teaching Competetion	65380.00		
To Contribution to Federation fund	22000.00		
To Sports Exps	12500.00		
To Garden Exp.	7535.00		
To Telephone & Mobile Exp	20206.00		
To University Exps	162555.00		
<b>To Net Profit</b>	<b>534661.15</b>		
	<u><u>12327080.07</u></u>		<u><u>12327080.07</u></u>

As per our report on even date

For **PARMOD SHARMA & ASSOCIATES**  
Chartered Accountants

(P.K.Sharma)  
PARTNER

UDIN: 21078891AAAAAD9206

**SATYAM EDUCATIONAL SOCIETY**

*Mansir*  
(Chairman)



Place : Moga  
Dated : 31/12/2020

**SATYAM EDUCATIONAL SOCIETY**  
**VPO GHALL KALAN, MOGA**  
**SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED ON 31.03.2020**

ANNEXURE-1

S.NO	DESCRIPTION	Rate %	01.04.2019	ADDITION Before Sept	ADDITION After Sept	SALE/DISPOSAL	TOTAL	DEPRECIATION	31.03.2020
1	Amplifier & Mike	15	9884.34	0.00	0.00	0.00	9884.34	0.00	9884.34
2	Building	10	5378597.62	0.00	0.00	0.00	5378597.62	0.00	5378597.62
3	Bus	15	185191.93	0.00	0.00	200000.00	0.00	0.00	0.00
4	Bus New 9293	15	492512.90	0.00	0.00	0.00	492512.90	0.00	492512.90
5	Car	15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	CCTV Camera	15	33596.25	0.00	0.00	0.00	33596.25	0.00	33596.25
7	Computer	40	5738.11	0.00	0.00	0.00	5738.11	0.00	5738.11
8	Electric Fittings	15	89186.41	30500.00	0.00	0.00	119686.41	0.00	119686.41
9	Fire Equipments	15	3914.02	0.00	0.00	0.00	3914.02	0.00	3914.02
10	Furniture	10	397754.00	0.00	0.00	0.00	397754.00	0.00	397754.00
11	Inventor	15	9553.20	0.00	0.00	0.00	9553.20	0.00	9553.20
12	Lab Equipment	15	43268.29	0.00	0.00	0.00	43268.29	0.00	43268.29
13	Land	0	2761500.00	0.00	0.00	0.00	2761500.00	0.00	2761500.00
14	Language Lab	15	23122.64	0.00	0.00	0.00	23122.64	0.00	23122.64
15	L.C.D Projector	15	13624.53	0.00	0.00	0.00	13624.53	0.00	13624.53
16	Library Books	15	452071.80	3692.00	0.00	0.00	455763.80	0.00	455763.80
17	Mobile	15	13757.39	0.00	0.00	0.00	13757.39	0.00	13757.39
18	Sports Goods	15	2074.79	0.00	0.00	0.00	2074.79	0.00	2074.79
19	Water Cooler	15	19590.70	0.00	0.00	0.00	19590.70	0.00	19590.70
20	Water Filter	15	8424.59	0.00	0.00	0.00	8424.59	0.00	8424.59
21	Bio Metric Machine	15	10500.00	0.00	0.00	0.00	10500.00	0.00	10500.00
			9953863.50	34192.00	0.00	200000.00	9802863.56	0.00	9802863.56



**SATYAM EDUCATIONAL SOCIETY**  
**VPO GHALL KALAN, MOGA**

**ANNEXURES FORMING PART OF BALANCE SHEET AS ON 31.03.2020**

**ANNEXURE-2**

**SUNDRY CREDITORS & Provisions**

	Amount(Rs.)
Audit Fee Payable	65000.00
Chander Mohini	90126.00

155126.00

**ANNEXURE-3**

**SECURITY PAYABLE**

	Amount(Rs.)
Security 2011-2012	83400.00
Security 2012-2013	277400.00
Security 2013-14	225200.00

586000.00

**ANNEXURE-4**

**CASH AND BANK BALANCES**

	Amount(Rs.)
Bank of India-32667 College	14013.67
Bank of India Ext. Counter-69	64488.00
IDBI C/A	17413.00
IDBI C/A Society	39269.00
OBC Bank	24531.00
Bank of India - SB 3845	37986.00
Bank of Inida- SB4436	14388.00
State Bank of India C/A	62367.04
Cash in Hand	837237.00
	<u>1111692.71</u>

**ANNEXURE-5**

**F.D.R. DETAIL**

FDR BOI	3775772.40
FDR IDBI	5237718.00
FDR SBI MOGA	3772437.72
	<u>12785928.12</u>

**ANNEXURE-6**

**OTHER CURRENT ASSETS**

Security Electricity	153256.00
Security Telephone	500.00
TDS for 2011	35004.00
TDS For 2012	40742.00
TDS For 2013	40918.00
TDS For 2018	48766.00
TDS For 2019	60591.00
TDS For 2020	84389.00
	<u>464166.00</u>

